Dec 1988 consolidated

Point Foundation
Financial Statements
DECEMBER 31, 1988
Page 3

	Current Month Amount	%	Year To Date Amount	%
INCOME STATEMENT				
SALES & ROYALTY INCOME:				
Sales - Subscriptions	48,502.74	71.91	372,996.33	46.56
Sales - Back Issues	510.20	0.76	3,541.31	0.44
Sales - Mailing List	1,796.01	2.66	17,876.81	2.24
Sales - Direct Distribution	12,254.94	18.17	67,938.48	8.51
Sales - Warner (natl news)	8,100.00	12.01	56,684.94	7.09
Book Sales:	6,149.07	9.12	23,106.98	2.89
Royalty Income:	20,000.00	29.65	167,500.00	20.95
Production Bonus:	-17,000.00	-25.20	62,500.00	7.82
Change in Sub Liability	-18,887.71	-28.00	-96,872.05	-12.13
INCOME SUBTOTAL	61,425.25	91.07	675,233.40	84.47
OTHER INCOME:				
Chronicle Income	2,200.00	3.26	28,600.00	3.58
Unclassifieds	1,009.25	1.50	4,493.50	0.56
Misc Royalties	185.80	0.28	2,371.11	0.30
Apple Income	0.00	0.00	50,000.00	6.25
Contributions	2,442.00	3.62	12,736.49	1.59
Interest Income	187.33	0.28	4,332.43	0.54
Miscellaneous Income	0.00	0.00	1,895.25	0.24
TOTAL OTHER INCOME	6,024.38	8.93	104,428.78	13.06
Grants Income	0.00	0.00	13,750.00	2.47
TOTAL REVENUE	67,450.23	100.00	793,412.18	100.00
COST OF SALES:				
Circulation Pay:	-3,216.00	-4.77	-45,087.74	-5.64
Sub Fulfillment	-5,738.99	-8.51	-65,366.09	-8.18
Circulation Promo:	-5,932.72	-8.80	-49,687.23	-6.22
Credit Card Discount	-313.34	-0.46	-1,692.42	-0.21
Direct Distributor	-516.20	-0.77	-5,937.98	-0.74
Natl Newsstand (Warner)	-100.62	-0.15	-10,510.72	-1.31
Shipping Magazine	0.00	0.00	-90,885.32	-11.37
Mailing List Fulfill	-205.04	-0.30	-2,724.67	-0.34
Editorial Pay:	-4,502.68	-6.68	-50,721.12	-6.34
Writers/Contributors	0.00	0.00	-31,130.00	-3.90
Misc Edit Expenses	-13.83	-0.02	-2,449.63	-0.31
Computer Networks	0.00	0.00	-176.17	-0.02
Pre-Press	0.00	0.00	-17,426.64	-2.18
Research Pay:	-1,032.00	-1.53	-18,139.38	-2.39
Research Expenses	-100.57	-0.15	-1,858.12	-0.23
Production Pay:	-3,681.96	-5.46	-51,070.51	-6.39
Outside Production Work	-15.23	-0.02	-3,805.27	-0.48
Production Supplies	-742.38	-1.10	-4,073.35	-0.51
Apple Project:	0.00	0.00	-22,780.21	-2.85
Signal Back Project:	-20.00	-0.03	-56,253.56	-7.04
Fringes Project:	-3,000.00	-4.45	-54,533.12	-6.82
CD-ROM Project:	-3,163.04	-4.70	-120,159.68	-15.03

Point Foundation
Financial Statements
DECEMBER 31, 1988

	Current Month Amount	%	Year To Date Amount	%
GBM Project Salaries	-375.01	-0.56	-375.01	-0.05
Purchases - Books:	-1,826.90	-2.71	-8,295.31	-1.16
Fulfillment - Books:	-254.14	-0.38	-1,701.20	-0.21
Chronicle Expenses	-1,740.00	-2.58	-22,951.83	-2.87
TOTAL COST OF SALES	36,436.71	54.11	741,853.88	92.80
GROSS MARGIN	30,353.52	45.89	57,558.30	7.20
GENERAL & ADMINIST. EXPENSE:				
Office Pay:	-2,715.00	-4.03	-31,813.28	-3.98
Pub/Administrative Pay:	-2,282.00	-3.38	-13,705.39	-1.71
Insurance:	-1,015.35	-1.51	-4,409.10	-0.55
Paid Vacation Expense	-3,288.00	-4.87	-10,660.00	-1.33
Kaiser Health Plan	-313.53	-0.46	-3,237.27	-0.40
Taxes - Other	-167.00	-0.25	-2,147.92	-0.27
Taxes - Payroll	-42.63	-0.06	-24,888.97	-3.11
Office/Computer Supplies	-418.99	-0.62	-5,779.65	-0.72
Equip Rent/Maint/Sols	-728.32	-1.08	-6,889.53	-0.86
Telephone	-484.64	-0.72	-8,576.06	-1.07
Postage	-1,755.11	-2.60	-11,244.47	-1.41
Rent + Bldg Maint:	-3,283.67	-4.87	-38,754.61	-4.85
Utilities	-444.19	-0.66	-5,218.31	-0.65
Legal/Profsl/Copyright	-1,148.00	-1.70	-3,887.00	-0.49
Interest + Penalties	-233.36	-0.35	-2,782.79	-0.35
Bank Service Fees	-47.60	-0.07	-1,346.60	-0.17
Misc Expense	351.65	0.52	-1,414.48	-0.18
Prior Yr Exp + Adj	-719.02	-1.07	0.00	0.00
WELL repay expenses	300.00	0.44	3,600.00	0.45
TOTAL GEN. & ADMIN. EXPENSE	18,434.76	27.33	173,155.43	21.66
Grants Expense	0.00	0.00	-19,750.00	-2.47
CHANGE IN FUND BALANCE	12,518.76	18.56	-135,347.13	-16.93

Zakin Foundation
Financial Statements
DECEMBER 31, 1988
Page 1

ASSETS

CURRENT ASSETS:	
Cash - WestAmerica Bank	27,873.41
Cash-Wells Fargo/Mill Valley	4,279.71
Petty Cash	172.13
Cash/WorkingAssetsMoneyFund	10,230.12
Cash-CDS Postal Acct	1,449.00
TOTAL CASH IN BANK	43,904.37
A/R - Distributor	23,371.78
A/R - Mailing List	6,475.76
A/R - Miscellaneous	802.22
A/R - The Well	357.28
A/R - Chronicle	2,200.00
A/R - Employee Kaiser	133.35
A/R - Employee	100.00
TOTAL ACCOUNTS RECEIVABLE	33,440.39
Inventory - WER	1,575.00
TOTAL INVENTORY	1,575.00
TOTAL CURRENT ASSETS	58,919.76
FIXED ASSETS:	
Furniture & Equipment	144,984.00
TOTAL FIXED ASSETS	144,984.00
Accumulated Depreciation(Cr)	-114,718.00
FIXED ASSETS (LESS DEPR.)	30,266.00
OTHER ASSETS:	
Investments: Ideaworks	30,000.10
Reserve For Losses.	-24,800.10
Investments: The WELL	9,500.00
Deposits	125.00
Prepaid Taxes	2,129.00
Prepaid Expense	3,448.35
TOTAL OTHER ASSETS	20,402.35
TOTAL ASSETS	136,188.11

Point Foundation
Financial Statements
DECEMBER 31, 1988
Page 2

LIABILITIES & EQUITY

RRENT LIABILITIES:	32,474.87
A/P - Trade	2,995.81
A/P - The Well	540.00
A/P - Chronicle	3,573.38
Contracts Payable - Current	20,000.00
Notes Payable - Current	432.15
SWT Payable	148.27
SDI Payable	1,360.35
FWT Payable	2,353.23
FICA Payable	167.00
Sales Tax Payable	64,651.66
TOTAL CURRENT LIABILITIES	
LONG TERM LIABILITIES:	15,028.53
Contract Payable - Long Term	398,241.87
Sub Advances - Long Term	413,270.50
TOTAL LONG TERM LIABILITIES	477,922.15
TOTAL LIABILITIES	-206,385.92
Fund Surplus Beginning	-135,347.13
INCREASE/(DECREASE) IN FUND	136,188.11
TOTAL LIABILITIES & EQUITY	